



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
The Nainital Bank Limited
Nainital

Report on Limited Review of Interim Financial Information

1. We have reviewed the accompanying Statement of unaudited financial results of **The Nainital Bank Limited ('the Bank') for the quarter ended 30th September, 2025** (the 'Statement')(attached herewith). The Management is responsible for the preparation and fair presentation of this interim financial result in accordance with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on this interim financial information based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. **Emphasis of Matter**
We draw attention to the following matters:
 - i) Note no. 14 (s) of Schedule 18 of accompanying statement of unaudited financial results with regard some debit / credit entries outstanding in various heads of accounts included in Inter Branch Adjustments/ Clearing adjustments etc. are subject to reconciliation.

Corporate and Correspondence Office: C-1, II Floor, RDC, Raj Nagar, Ghaziabad-
201001 Delhi-NCR

- ii) That the bank needs to ensure the completeness and integrity of the automated Asset Classification (classification of advances/investments as NPA/NPI and their upgradation), Provisioning calculation and Income Recognition processes.

However, our Conclusion is not modified in respect of the above matters.

4. In the conduct of our review, in addition to -6- branches covering 13.51% of the advance portfolio of the bank reviewed by us, we have also relied on the review reports received from the statutory auditors of 29 branches. These review report of 35 (6+29) branches covers 54.07% of the advance portfolios of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon the returns received from 140 un-reviewed branches of the bank (including Service Branch).
5. Based on our review and subject to limitations as mentioned in Paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other Related Matters, except for the disclosures relating to Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as at September 30, 2025, which have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us..

For **A R & Co.**

Chartered Accountants

FRN: 02744C

ANIL

GAUR

Anil Gaur

Partner

M. No-017546

UDIN No.25017546BMGYVT1771

Place: Ghaziabad


Date: 16-10-2025

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BALANCE SHEET OF THE NAINITAL BANK LIMITED
AS ON 30th SEPTEMBER 2025


(In thousands)

CAPITAL AND LIABILITIES	SCHEDULE	As on 30.09.2025	As on 31.03.2025	As on 30.09.2024
Capital	1	165,72,99	117,44,63	117,44,63
Reserves & Surplus	2	908,35,13	759,73,02	736,09,33
Deposits	3	8071,15,35	8255,81,88	8054,82,91
Borrowings	4	189,00,00	-	-
Other Liabilities & Provisions	5	228,46,12	227,48,69	277,90,24
Total		9562,69,59	9360,48,22	9186,27,11
ASSETS				
Cash & Balances With Reserve Bank of India	6	312,21,88	481,70,25	231,63,38
Balances with Banks & Money at call and Short Notice	7	2177,21,94	1667,16,85	1670,99,57
Investments	8	1772,70,87	1856,88,62	1939,14,14
Advances	9	4557,63,70	4663,93,71	4499,98,01
Fixed Assets	10	70,61,07	74,55,81	74,65,80
Other Assets	11	672,30,13	616,22,98	769,86,21
Total		9562,69,59	9360,48,22	9186,27,11
Contingent Liabilities	12	104,85,12	99,74,43	94,79,13
Bills for collection				
Significant Accounting Policies	17			
Notes on Accounts	18			
Schedules referred above form an integral part of Balance Sheet				


Gopal Singh Gusain
 Non Executive -
 Independent Chairman
 DIN - 03522170


Sushil Kumar Lal
 Managing Director &
 Chief Executive Officer
 DIN - 11029008


Kuldeep Singh
 Executive Director
 DIN- 11018445


Binita Shah
 Non-Executive -
 Independent Director
 DIN - 01538965
 Signer ID : QZMKL6513...

Rakesh Nema
 Non-Executive -
 Non-Independent Director
 DIN - 07207816

Neelam Damodharan
 Non-Executive -
 Independent Director
 DIN - 07759291

Manoj Sharma
 Non-Executive
 Independent Director
 DIN - 09085665

Uttam Chand Nahta
 Non-Executive
 Independent Director
 DIN - 08533075

Manish Kaura
 Non Executive -
 Non-Independent Director
 Din - 11195774

Manas Ranjan Biswal
 Non-Executive
 Independent Director
 DIN - 08162008


M.K. Goyal
 Chief Financial Officer


Vivek San
 Company Secretary

 as per our report of even date
 For AR & Co.
 Chartered Accountants
 FRN- 002744C

**ANIL
GAUR**

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 ANIL GAUR
 Date: 2025.10.16
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 Place : Nainital
 Date : 16 October 2025

CIN - U65923UR1922PLC000234

CA Anil Gaur
 Partner,M.N.No.017546

THE NAINITAL BANK LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30th SEPTEMBER 2025

(In thousands)

	SCHEDULE	Half Year Ended 30.09.2025	Year Ended 31.03.2025	Half Year Ended 30.09.2024
I. INCOME				
Interest Earned	13	350,09,63	710,41,43	358,30,67
Other Income	14	208105	41,43,98	240562
	Total	370,90,68	751,85,41	382,36,29
II. EXPENDITURE				
Interest Expended	15	197,80,83	399,58,99	200,31,45
Operating Expenses	16	127,33,85	263,23,81	137,22,33
Provisions & Contingencies		155703	38,41,61	168513
	Total	340,71,71	701,24,41	354,38,91
III. PROFIT				
Net profit for the year		30,18,97	50,61,00	27,97,38
Profit available for appropriation		30,18,97	50,61,00	27,97,38
IV. APPROPRIATIONS				
Statutory Reserve		0	12,65,25	0
Revenue & Other Reserves:				
i) Investment Reserve Account		0	0	0
ii) Investment Fluctuation Reserve		0	0	0
iii) Special reserve U/s 36 (1)(viii)		0	1,56,12	0
Interim Dividend Paid				
Dividend Tax on Interim Dividend Paid				
Proposed Dividend				
Balance Carried over to Balance Sheet		30,18,97	36,39,63	27,97,38
	Total	30,18,97	50,61,00	27,97,38
Earnings per share (Rs)				
Basic		1.82	4.31	2.38
Diluted		1.82	4.31	2.38



Gopal Singh Gusain
 Non-Executive -
 Independent Chairman
 DIN - 03522170



Sushil Kumar Lal
 Managing Director &
 Chief Executive Officer
 DIN - 11029008



Kuldeep Singh
 Executive Director
 DIN- 11018445



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as per our report of even date
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THE NAINITAL BANK LTD
Head Office: Naini Bank House
Seven Oaks, Mallital
Nainital 263001 (Uttarakhand)

THE NAINITAL BANK LIMITED
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th September 2025

(' in Thousands)

	Period Ended 30.09.2025	Year Ended 31.03.2025
A. Cash flow from operating activities :		
Net profit before taxes.	410500	633048
Adjustments for :		
Depreciation on fixed Assets	77721	152802
Depreciation on investment / (Write Back)	0	0
Provision in respect of NPA.	2186	21953
Provision for standard assets restr.	31933	37125
Provision for other items. (amortisation of investment (HTM)	0	18808
(Profit) Loss on sale of fixed Assets.	-59	5222
Deferred Tax for Current year	-13718	14671
Creation of AFS reserve	(22,777)	36112
	485786	919741
Adjustment for :		
(Increase)/Decrease in investments	841775	1358685
(Increase)/Decrease in advances	1063001	-1460927
(Increase)/Decrease in other assets	-560717	-675878
Increase/(Decrease) in Borrowings	1890000	
Increase/(Decrease) in deposits	-1846652	-119257
Increase/(Decrease) in other liabilities and provisions	-10657	-12314
Direct Taxes Provision.	-108604	-126949
Net cash from operating activities (A)	1753932	-116899
B. Cash flow from investing activities :		
Purchase/Transfer in of fixed asset	-38575	-142683
Sale/Transfer in of fixed asset	388	26254
Changes in Trade related investments	0	0
Dividend received from subsidiaries/others	0	0
Net Cash from investing activities (B)	-38187	-116429
C. Cash flow from financing activities		
Share Capital	482837	0
Share Premium	1207091	0
Unsecured Redeemable Bonds	0	0
Dividend	0	0
Interest paid/payable on unsecured redeemable bonds	0	0
Net Cash from financing activities (C)	1689928	0
Net increase in cash & cash equivalents (A)+(B)+(C)	3405673	-233328
Opening Cash & cash equivalents	21488709	21722037
Closing Cash & cash equivalents	24894382	21488709

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CA Anil Gaur
Partner, M.N.No.017546

Place : Nainital
Date : 16 October 2025

(` in Thousands)

SCHEDULE 1-CAPITAL

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
Authorised Capital (23,00,00,000 Equity Shares of Rs. 10/- each)	230,00,00	230,00,00	230,00,00
Issued Capital 16,57,29,905 Equity Shares of Rs.10/- each	165,72,99	117,44,63	117,44,63
Subscribed Capital 16,57,29,905 Equity Shares of Rs.10/- each	165,72,99	117,44,63	117,44,63
Called up Capital 16,57,29,905 Equity Shares of Rs.10/- each (Bank of Baroda holds 98.62%)	165,72,99	117,44,63	117,44,63
Calls Upnaid	NIL	NIL	NIL
Total	1657299	1174463	1174463

SCHEDULE 2- RESERVES & SURPLUS

I Statutory Reserve :			
Opening Balance	210,42,55	197,77,30	197,77,30
Addition during the year	0	12,65,25	0
Closing Balance	210,42,55	210,42,55	197,77,30
II Capital Reserve :	21,15,21	21,35,26	21,57,91
a) Revaluation Reserve			
Opening Balance	21,35,26	21,80,67	21,80,67
addition/deletion during the year -	0	-	0
Depreciation on account of revaluation of premises transferred to Profit & Loss Account	(2,005)	(4,541)	(2,276)
Closing Balance	21,15,21	21,35,26	21,57,91
III Share Premium :			
Opening Balance	137,41,94	137,41,94	137,41,93
Addition During the Year	120,70,91	0	0
Deduction During the Year*			
Closing Balance	258,12,85	137,41,94	137,41,93
IV Revenue & Other Reserves			
(i) Investment Fluctuation Reserve :			
Opening Balance	21,24,74	21,24,74	21,24,74
Addition During the Year			
Less: Transferred To General Provision			
Closing Balance	21,24,74	21,24,74	21,24,74
(ii) Investment Reserve A/C			
Opening Balance	0	18,83,47	18,83,47
Addition During the Year		(188,347)	(188,347)
Deductions during the year			
Closing Balance	0	0	0
(iii) special reserve u/s 36(1) (VIII)			
Opening Balance	28,89,06	27,32,93	27,32,93
Addition During the Year	0	1,56,13	0
Deductions during the year			
Closing Balance	28,89,06	28,89,06	27,32,93
(iv) AFS Reserve			
Opening Balance	3,61,12	0	0
Addition During the Year	(22,777)	3,61,12	2,61,47
Deductions during the year			
Closing Balance	13,335	3,61,12	2,61,47
(v) Balance in Profit & Loss Account			
Opening Balance	336,78,36	275,87,72	275,87,72
Addition : Transferred from other reserve	20,05	0	24,27,95
Addition : Surplus in Profit & Loss Account	30,18,97	60,90,64	27,97,38
Closing Balance	367,17,38	336,78,36	328,13,05
Total (I,ii,iii,iv,v)	418,64,54	390,53,28	379,32,20
Total (I,II,III&IV)	908,35,13	759,73,02	736,09,33

(` in Thousands)

SCHEDULE 3 -DEPOSITS

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
A I) Demand Deposits			
i)From Banks	71,34	1,37,82	37,53
ii)From Others	358,51,33	487,01,91	383,06,43
Total	359,22,67	488,39,73	383,43,96
II) Savings Bank Deposits	2870,87,12	2935,66,11	2863,68,26
III) Term Deposits			
i)From Banks	326,64,79	393,16,13	376,74,74
ii)From Others	4514,40,77	4438,59,91	4430,95,95
Total	4841,05,56	4831,76,04	4807,70,69
Total (I, II & III)	8071,15,35	8255,81,88	8054,82,91
B I)Deposits of Branches in India	8071,15,35	8255,81,88	8054,82,91
II)Deposits of Branches outside India			
Total (I & II)	8071,15,35	8255,81,88	8054,82,91

SCHEDULE 4 -BORROWINGS

I Borrowings in India			
i)Reserve Bank Of India	NIL	NIL	NIL
ii)Other Banks	189,00,00	NIL	NIL
iii)Other Institutions and Agencies	NIL	NIL	NIL
II Borrowings outside India			
Total (I & II)	189,00,00	NIL	NIL
III Secured Borrowings Included in I above			

SCHEDULE 5 -OTHER LIABILITIES AND PROVISIONS

I Bills Payable	27,33,79	22,28,26	23,16,48
II Inter Office Adjustments(Net)			
III Interest Accrued	16,08,35	16,21,67	10,45,36
IV Others(Including Provisions)	185,03,98	188,98,76	244,28,40
Total(I,II ,III & IV)	228,46,12	227,48,69	277,90,24
NOTE:Subordinated Debts raised in Tier II Capital	Nil	Nil	Nil

SCHEDULE 6 -CASH AND BALANCES WITH RESERVE BANK OF INDIA

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
I Cash in hand(Including foreign currency notes nil)	24,89,11	22,70,06	24,24,60
II Balances with Reserve Bank of India			
i)In Current Accounts	287,32,77	459,00,19	207,38,78
ii)In Other Accounts			
Total (I & II)	312,21,88	481,70,25	231,63,38

SCHEDULE 7- BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE

I In India			
i) Balances with Banks			
In Current Account	11,37,94	10,65,85	106,97,57
In Other Deposit Accounts	2140,84,00	1526,51,00	1564,02,00
Total	2152,21,94	1537,16,85	1670,99,57
ii)Money at call and short notice			
With banks	25,00,00	47,00,00	0
With other institutions	0	83,00,00	0
Total	25,00,00	130,00,00	0
Total (i & ii)	2177,21,94	1667,16,85	1670,99,57
II Outside India	NIL	NIL	NIL
Total (I & II)	2177,21,94	1667,16,85	1670,99,57

SCHEDULE 8- INVESTMENTS

I Investments in India(Gross)	1772,70,87	1856,88,62	1939,14,14
Less : Provision for Depreciation	0	0	0
Net Investments in India	1772,70,87	1856,88,62	1939,14,14
Break up			
i)Government Securities	1658,28,54	1757,59,99	1840,75,40
ii)Other Approved Securities			
iii)Shares			
iv)Debentures and Bonds	90,10,29	99,28,63	98,38,74
v)Subsidiaries and/or Joint Ventures			
vi)Others(units of UTI , other mutual funds, comm.papers)	24,32,04	0	0
Total	1772,70,87	1856,88,62	1939,14,14
II Investments outside India	Nil	Nil	Nil
Total (I & II)	1772,70,87	1856,88,62	1939,14,14

(` in Thousands)

SCHEDULE 9- ADVANCES

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
A i)Bills Purchased and Discounted	1,67,56	1,25,75	2,92,30
ii)Cash Credit ,Overdrafts , Loans repayable on demand	2258,26,67	2540,92,98	2489,68,64
iii)Term Loans	2297,69,47	2121,74,98	2007,37,07
Total	4557,63,70	4663,93,71	4499,98,01
B i)Secured by Tangible Assets	4438,96,86	4550,58,43	4418,36,41
ii)Covered by Bank/Govt. Guarantees	32,60,94	23,08,23	0
iii)Unsecured	86,05,90	90,27,05	81,61,60
Total	4557,63,70	4663,93,71	4499,98,01
C I)Advances in India			
i)Priority Sector	1970,15,05	1956,67,73	1931,64,31
Net Priority Sector	1970,15,05	1956,67,73	1931,64,31
ii)Public Sector			
iii)Banks			
iv)Others	2587,48,65	2707,25,98	2568,33,70
Net Others	4557,63,70	4663,93,71	4499,98,01
II)Advances outside India			
Total	4557,63,70	4663,93,71	4499,98,01

SCHEDULE 10- FIXED ASSETS

I Premises			
At cost/revalued amount as on 31st March of the preceeding year	25,27,01	28,39,61	28,39,61
Addition during the Period	0	0	0
Deduction during the Period	0	3,12,60	0
Depreciation to date(including incremental depreciation due to revaluation)	3,95,39	3,73,81	3,49,56
Closing Block I	21,31,62	21,53,20	24,90,05
II Other Fixed Assets(including Furniture & Fixtures)			
At cost as on 31st March of the preceeding year	149,07,61	135,17,01	135,17,01
Addition during the period	3,85,76	13,92,76	2,90,96
Deductions during the period	3,28	2,16	1,55
Depreciation to date	103,60,64	96,05,00	88,30,68
Closing Block II	49,29,45	53,02,61	49,75,75
Total	70,61,07	74,55,81	74,65,80

SCHEDULE 11- OTHER ASSETS

I Inter Office Adjustment (Net)	1,21	27,90	33,50
II Interest Accrued	103,17,41	95,02,25	95,59,99
III Tax Paid in advance/tax deducted at source	8,86,75	11,15,53	14,35,90
IV Stationery and Stamps	66	83	76
V Non-banking assets acquired in satisfactionof claims			
VI Others	560,24,10	509,76,47	659,56,06
Total (I,II,III, IV, V & VI)	672,30,13	616,22,98	769,86,21

(` in Thousands)

SCHEDULE 12- CONTINGENT LIABILITIES

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
I Claims against the Bank not acknowledged as Debts	33,96	49,78	39,78
II Liability against frauds			
III Guarantees given on behalf of constituents - in INDIA	47,12,84	45,50,06	45,58,51
IV Acceptances,Endorsements and Other Obligations	0	0	0
V Other items for which the bank iscontingently liable	57,38,32	53,74,59	48,80,84
Total (I,II,III,IV & V)	104,85,12	99,74,43	94,79,13

SCHEDULE 13- INTEREST EARNED

I Interest/Discount on Advances/Bills	192,43,59	428,12,93	193,59,60
II Income on Investments (Net)	62,87,16	136,95,79	70,33,76
III Interest on Balances with Reserve Bank Of India and other Inter Bank Placements	68,06,48	128,01,64	67,89,46
IV Others	26,72,40	17,31,07	26,47,85
Total (I,II,III & IV)	350,09,63	710,41,43	358,30,67

SCHEDULE 14- OTHER INCOME

I Commission,Exchange & Brokerage	88,34	1,16,74	63,10
II Profit / Loss on sale of investments Less: Loss on sale of investments	3,64,08	7,92,30	5,64,22
III. Profit on revaluation of investments Less: Loss on revaluation of investments	0	0	0
IV Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets	59	(5,222)	270
V Miscellaneous Income	15,51,56	31,06,13	17,32,15
VI Third party commission	76,48	1,81,03	43,45
Total (I,II,III,IV,V,VI)	20,81,05	41,43,98	240,562

SCHEDULE 15-INTEREST EXPENDED

I Interest on Deposits	197,76,37	399,43,38	200,16,29
II Interest on RBI / Inter Bank Borrowings	4,46	15,61	15,16
III Others			
Total (I, II, & III)	197,80,83	399,58,99	200,31,45

SCHEDULE 16- OPERATING EXPENSES

(` in Thousands)

	As on 30/09/2025	As on 31/03/2025	As on 30/09/2024
I Payments to and Provisions for Employees	75,83,23	165,23,16	91,22,11
II Rent,Taxes and Lighting	9,38,20	18,53,17	9,23,81
III Printing and Stationery	70,35	1,26,99	61,13
IV Advertisement and Publicity	27,39	59,13	26,71
V Depreciation on Bank's Property Less:Depreciation adjusted from Capital reserve on account of revaluation of premises	7,77,21	15,28,02	7,29,45
VI Director's Fees Allowances and Expenses	36,51	52,91	25,32
VII Auditor's Fees & Expenses (including Branch Auditor's fee & expenses)	36,11	78,25	31,13
VIII Law Charges	49,91	1,81,25	1,16,24
IX Postage,Telegrams,Telephones etc	69,33	97,33	53,69
X Repairs and Maintenance	81,42	97,36	50,07
XI Insurance	4,85,92	9,77,11	5,00,23
XII Other Expenditure	25,78,27	47,49,13	20,82,44
Total (I TO XII)	127,33,85	263,23,81	137,22,33

THE NAINITAL BANK LIMITED
(Regd. Office: G.B. Pant Road, Nainital)

SCHEDULE 17 - SIGNIFICANT ACCOUNTING POLICIES

1. BACKGROUND

The Nainital Bank Limited, incorporated in Nainital, Uttarakhand in the year 1922, is a banking company governed by the Banking Regulation Act, 1949, The Companies act, 2013 and other applicable regulations/guidelines issued from time to time by regulator(RBI) and Govt. of India, the Bank is engaged in providing a wide range of banking and financial services including commercial banking and treasury operations.

2. BASIS OF PREPARATION:

The financial statements are prepared following the going concern concept, on historical cost basis and on the accrual/mercantile basis of Accounting, unless otherwise stated and conform to the Generally Accepted Accounting Principles (GAAP) in India which encompasses applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI) from time to time, notified Accounting Standards (AS) issued under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and current practices prevailing in the banking industry in India. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

3. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as of date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future periods unless otherwise stated.

4. INVESTMENTS:

4.1 Investments are categorized into three categories -

- (i) Held to Maturity (HTM),
- (ii) Fair Value through profit & loss account (FVTPL), (with a sub category as "Held for Trading") (HFT), and
- (iii) Available for Sale (AFS)

For the purpose of disclosure in the balance sheet, investments are classified and disclosed in Schedule 8 ('Investments') under six groups with sub-classification under each category viz., (i) Government Securities, (ii) Other Approved Securities, (iii) Shares, (iv) Debentures & Bonds, (v) Subsidiaries and Joint Ventures and (vi) Others - Units of Mutual Funds, Certificate of Deposits, Commercial Paper, Security Receipts and other investments, in accordance with RBI guidelines.

4.2 Cost of acquisition

Brokerage, commission and securities transaction tax (STT) etc., pertaining to investment, paid at the time of acquisition are charged to the profit and loss account.

4.3 Classification under various categories – broad parameters

The category under which the investments would be classified is decided at the time of acquisition.

- I. Investments which the bank intends to hold till maturity i.e., the financial assets are held with an objective to collect the contractual cash flows; and the contractual terms of the security give rise to cash flows that are solely payments of principal and interest on principal outstanding ('SPPI criterion') on specified dates are classified as "Held to Maturity".
- II. Securities that meet the following criteria shall be classified under AFS
 - a. The security is acquired with an objective that is achieved by both collecting contractual cash flows and selling securities; and
 - b. The contractual terms of the security meet the 'SPPI criterion' as given above.
- III. Securities that do not qualify for inclusion in HTM or AFS shall be classified under FVTPL. These shall inter-alia include:

The Bank has separate policy for recognition, measurement and operation of investment, in line with RBI circular RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated September 12, 2023.

4.4 Valuation of Securities

Any premium/discount on acquisition of securities are amortized over the remaining maturity of the security. Investments classified under the AFS and FVTPL categories are marked-to-market. The market / fair value of quoted investments included in the 'AFS' and 'FVTPL' categories is measured with respect to the Market Price of the Scrip as available from the trades / quotes on the stock exchanges, SGL account transactions, price list of RBI or prices declared by Financial Benchmark India Private Limited (FBIL), periodically. Net depreciation, if any, within each category of investment classification is recognised in AFS reserve. The net appreciation, if any, under each category of Investment is ignored, Except in cases where provision for diminution other than temporary is created, the book value of individual securities is not changed consequent to the periodic valuation of Investments.

The Bank follows settlement date method of accounting for purchase / sale of investments, and weighted average cost method for determining cost **and** accounting of profit on sale of investments. Broken period interest on debt instruments and government securities is treated as a revenue item. Treasury Bills, Commercial Paper and Certificate of Deposits, being discounted instruments, are valued at carrying cost. Units of Mutual Funds are valued at the latest repurchase price / NAV declared by the Mutual Fund.

4.5 Disposal of Investments

Sale / Redemption of Investments Profit or loss on sale / redemption in respect of securities in HFT and AFS category is included in the Profit and Loss account. Profit on sale / redemption of investments in HTM category is included in the Profit and Loss Account and is appropriated to Capital Reserve after adjustments for tax and transfer to Statutory Reserve, as per RBI guidelines.

Investments for which such rates / quotes are not available are valued as per norms laid down by Reserve Bank of India.

Based on RBI Master Direction on Financial Statements - Presentation and Disclosures issued on August 30, 2021: Provision for depreciation on performing standard investments earlier classified as part of provisions and contingencies has been reclassified as part of other income.

4.6 Investment fluctuation reserve

To ensure building up of adequate reserves and protect against increase in yields, RBI through circular number RBI/2017-18/147 DBR.No.BP. BC.102/21.04.048/2017- 18 dated April 2, 2018, advised all banks to create an IFR with effect from the FY 2018-19.

Transfer to IFR will be lower of the following (i) net profit on sale of investments during the year or (ii) net profit for the year less mandatory appropriations, until the amount of IFR is at least 2% of the HFT and AFS portfolio, on a continuing basis.

5. ADVANCES AND PROVISIONS THEREON:

Advances are classified as standard and non-performing assets and provisions are made as per the prudential norms prescribed by RBI. Advances stated in the Balance Sheet are net of provisions, interest suspense, claims received from credit guarantee institutions and recoveries pending appropriation and held in sundry account. Interest on non-performing advances is transferred to an unrealized interest account and not recognized in profit and loss account until received. Amounts recovered against debts written off is recognised as income and provisions no longer considered necessary based on the current status of the borrower, is reversed to the profit and loss account. In respect of restructured / rescheduled assets, provision is made in accordance with RBI guidelines, including diminution in the fair value of the assets to be provided on restructuring, as applicable.

Provision for standard assets, is made in accordance with the guidelines and at levels stipulated by RBI from time to time.

Transfer of advances through inter-bank participation is undertaken with and without risk in accordance with RBI guidelines. In case of participation with risk, the aggregate amount of participation sold / purchased by the Bank is reduced from / included in advances. In case of participation without risk, the aggregate amount of participation sold / purchased by the Bank is classified under borrowings / investments.

6. FLOATING PROVISIONS:

The floating provisions are utilized only for contingencies under extraordinary circumstances specified in extent guidelines of RBI and in with prior permission of Reserve Bank of India.

7. FIXED ASSETS:

Premises and other fixed assets are accounted for at historical cost (or revalued amounts, as the case may be), as reduced by depreciation written off. The cost includes cost of purchase and all expenditure such as site preparation, installation cost, expenditure incurred for development of software, and GST (net of ITC). Subsequent expenditure incurred on the assets already in use are capitalised only when it increases the future benefits from such assets or their functioning capacity.

Revaluation of Fixed Assets

Premises are revalued periodically (every 3rd year) by two independent valuers, to reflect current market valuation. Appreciation, if any, on revaluation is credited to Revaluation Reserve under Capital Reserves. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to Other Revenue Reserve. A decrease in the carrying amount of an asset arising on revaluation should be charged to the statement of profit and loss. However, the decrease should be debited directly revaluation surplus to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Intangible Assets

- It is an identifiable asset without physical substance form which future economic benefits are expected to generate and meets recognition criteria as prescribed in Accounting Standard 26 issued by ICAI and applicable guidelines of Regulator viz RBI. **Example - Software License fees (CBS, Treasury/Third party applications), Implementation cost.**

8. DEPRECIATION:

8.1 Depreciation on Fixed Assets [other than those referred in Paragraph 7.2] is provided in accordance with Schedule II to the Companies Act, 2013 as per written down value method, as per following table, except in case of revalued assets, in respect of which depreciation is provided on the basis of estimated useful life of these revalued assets

Sr. No.	Description of fixed Assets	Method of charging depreciation/ Amortization	Useful Life (Years)	Depreciation/ amortization rate
1.	Computers (End user device such as laptop, desktop)	Straight Line Method	3 Years	33.33% Per annum
2.	Computer software's, forming an integral part of hardware	Straight Line Method	3 Years	33.33% Per annum
3.	Servers and networks/Network devices (Data Centers/Data Recovery Centre etc)	Straight Line Method	6 Years	16.67 % Per annum
4.	Intangible Assets	Straight Line Method	6 Years	16.67 % Per annum

5.	General furniture and fittings	Written Down Value method	10 Years	25.89 % Per annum
6	Office Equipment's	Written Down Value method	5 Years	45.07 % Per annum
7	Plant and Machinery	Written Down Value method	15 Years	18.10 % Per annum
8	Vehicles - Motor cycles, Scooters and other 2 wheelers	Written Down Value method	10 Years	25.89 % Per annum
9	Vehicles - Motor Cars and other four wheelers	Written Down Value method	8 Years	31.23 % Per annum
10	Revalued buildings	Written Down Value method	Useful life as per revaluation	As per useful life

8.2 Depreciation on Computers (Laptops/Desktop/Printer) and Software forming an integral part of Computer Hardware, is provided on Straight Line Method at the rate of 33.33% p.a., as per the guidelines of RBI. Depreciation on additions is provided proportionately from the date of purchase/put to use.

9. RESERVES AND SURPLUS

Revenue and other Reserves include, Investment fluctuation reserve, Special reserve created under section 36(1)(viii) of the Income Tax Act, 1961 and AFS reserves.

10. EMPLOYEE BENEFITS

10.1 PROVIDENT FUND

Provident fund is a statutory obligation as per The Nainital Bank Limited PF Rules, the Bank pays fixed contribution at pre-determined rates. The obligation of the Bank is limited to such fixed contribution. The contributions are charged to Profit and Loss Account. The fund is managed by The Nainital Bank Limited Provident Fund Trust.

10.2 GRATUITY

Gratuity liability is a statutory obligation being higher of gratuity payment as per The Nainital Bank Limited Gratuity Fund Rules and Regulations and Payment of Gratuity Act 1972. This is provided for on the basis of an actuarial valuation.

10.3 PENSION

Pension liability is a defined benefit obligation under The Nainital Bank Ltd (Employees) Pension Regulations 1995, and is provided for on the basis of actuarial valuation, for the employees who have joined Bank up to 31.03.2010 and opted for pension. The pension liability is funded by The Nainital Bank Limited (Employees) Pension Fund Trust.

New Pension Scheme the Bank contributes 14% of the total basic salary + DA of certain employees enrolled under National Pension Scheme (NPS), a defined contribution plan, which is managed and administered by pension fund management companies. The amounts so contributed/paid by the Bank to the NPS during the year are recognized in the profit and loss account.

10.4 Wage revision- The wage revision of Bank employees takes place after every five years through bilateral talks between Indian Bank Association (IBA), (a representative body of management of Banks) and Employees Unions & Officers' Associations. The last wage revision had become applicable w.e.f. November 01, 2022.

11. REVENUE RECOGNITION

In respect of existing NPAs, where suit is not filed, recoveries effected in the account (including recovery under Public Money Recovery Act.) from time to time shall be appropriated in the following manner:

- i. Towards all costs, commission, charges and expenses paid or incurred by the Bank
- ii. Towards interest, additional interest, further interest, penal interest due to the Bank.
- iii. Towards Principal (Instalment).

Recovery in suit filed/decreed accounts shall be appropriated as per the directives of the Court, in case of absence of directives, as applicable to non-suit filed account.

In case of Resolution/Settlement through NCLT or compromise sanctioned account, recovery should be appropriated as per the terms of compromise sanction/resolution settlement.

The appropriation of recovery in Standard Accounts is effected as per the date of demands raised and the earliest demand is being satisfied in the following order:

- Towards all costs, commission, charges and expenses paid or incurred by the Bank
- Towards interest, additional interest, further interest, penal interest due to the Bank
- Towards payment of the principal money

Commission on bank guarantees / letters of credit, locker rent, banc assurance and third party products, Priority Sector Lending Certificate trading, annual fee on cards are accounted on receipt basis.

Processing / other fees collected on loans approved / disbursed, along with related loan acquisition costs are recognised at inception / renewal of the facility.

In view of uncertainty of collection of income in cases of Non-performing Assets/Investments, such income is accounted for only on realisation in terms of the RBI guidelines.

Income (other than mentioned above)/ expenditure is generally recognised on accrual basis. Dividend income and interest on Income Tax refund is recognised when the right to receive payment is established. Goods & Service Tax input credit is accounted for in the books within the time limit prescribed under CGST Rules, 2017, as amended.

12. IMPAIRMENT OF ASSETS

Impairment losses (if any) on Fixed Assets (including revalued assets) are recognised in accordance with AS 28 (Impairment of Assets) issued by the ICAI and charged off to Profit and Loss Account.

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over remaining useful life.

13. TAXES ON INCOME:

Income Tax expense comprises of current tax provision made after due consideration of the judicial pronouncements and legal opinion (i.e. the amount of tax for the period determined in accordance with the Income Tax Act, 1961, the rules framed there under and considering the material principles set out in Income Computation and Disclosure Standards) and the net change in the deferred tax asset or liability during the year.

Deferred income taxes recognize timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized in the books of account to the extent of their future reversibility. Deferred Tax Liabilities are recognized fully in the year of accrual. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the income statement in the period of enactment of the change.

14. EARNINGS PER SHARE

The bank reports basic and diluted earnings per equity share in accordance with the AS 20 (Earnings per Share) issued by the ICAI. Basic earnings per equity share have been computed by dividing net income by the weighted average number of equity shares outstanding for the period. Diluted earnings per equity share have been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As per AS 29 (Provisions, Contingent Liabilities and Contingent Assets) issued by the ICAI, the Bank recognises provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent liability is

disclosed unless the possibility of an outflow of resources embodying economic benefit is remote. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

16. SEGMENT REPORTING

The Bank recognizes the Business Segment as the Primary reporting segment and Geographical segment as the Secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by ICAI.

17. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, balances with the Reserve Bank of India, balances with other banks and money at call and short notice.

18. Corporate Social Responsibility Expenditure towards corporate social responsibility, in accordance with Companies Act, 2013 is recognised in the Profit and Loss Account.

19. OTHERS/MISC.

Loan are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

THE NAINITAL BANK LIMITED
Regd. Office: G.B. Pant Road, Nainital -263001

SCHEDULE 18: NOTES TO ACCOUNTS FOR THE HALF YEAR ENDED SEPT
30, 2025

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹crore)

Sr. No.	Particulars	30th Sept 2025	30th Sept 2024
i)	Common Equity Tier 1 capital (CET 1)	996.43	766.54
ii)	Additional Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	996.43	766.54
iv)	Tier 2 capital	51.54	43.54
v)	Total capital (Tier 1+Tier 2)	1047.97	810.08
vi)	Total Risk Weighted Assets (RWAs)	5217.50	4917.94
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)	19.10%	15.59%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	19.10%	15.59%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.99%	0.89%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (TotalCapital as a percentage of RWAs)	20.09%	16.48%
xi)	Leverage Ratio	10.11%	8.08%
xii)	Percentage of the shareholding of A) Government of India B) State Government C) Sponsor Bank D) Banks and financial institution	98.62%	98.57%
xiii)	Amount of paid-up equity capital raised during the year	48.28	NIL
xiv)	Amount of non-equity Tier 1 capital raised during the year	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year	NIL	NIL

b) Draw down from reserves

An amount of Rs. 20.05 lacs have been appropriated from revaluation reserve to revenue reserve in compliance of AS-10 (accounting for fixed asset) the same reflects the depreciation on revalued portion of fixed asset.

2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities as on 30th Sept 2025

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 Months and to 3 months	Over 3 Months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	75.03 (60.01)	380.10 (372.00)	266.63 (275.12)	185.68 (230.73)	320.89 (408.10)	388.97 (542.97)	823.02 (949.53)	1905.35 (1973.85)	3695.93 (3206.45)	22.79 (26.43)	6.76 (9.64)	8071.15 (8054.83)
Advances	17.22 (14.59)	101.75 (84.21)	119.45 (99.12)	246.80 (197.42)	159.51 (121.98)	159.58 (121.38)	392.29 (593.45)	299.06 (182.09)	1729.89 (1755.64)	412.21 (452.34)	919.88 (877.76)	4557.64 (4499.98)
Investments	245.18 (448.30)	0.00 (0.00)	0.00 (0.00)	176.74 (223.15)	55.42 (66.91)	67.14 (88.83)	191.44 (155.51)	342.13 (331.14)	633.92 (565.05)	19.65 (5.02)	41.09 (55.23)	1772.71 (1939.14)
Borrowings	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	189.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	189.00 (0.00)
Foreign Currency assets	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Foreign Currency liabilities	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)

Note: Figures in bracket indicates previous year figures for corresponding period (i.e.30th Sept 2024)

b) Liquidity coverage ratio (LCR)

(Amount in ₹ crore)

		Q1 2025-26		Q2 2025-26	
		Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets					
1.	Total High Quality Liquid Assets (HQLA)	1656.34	1656.34	1671.00	1671.00
Cash Outflows					
2.	Retail deposits and deposits from small business customers, of which:	5576.11	415.92	5913.47	441.95
(i)	Stable deposits	2833.73	141.68	2988.01	149.40
(ii)	Less stable deposits	2742.38	274.24	2925.46	292.55
3.	Unsecured wholesale funding, of which:	1559.00	696.82	1641.33	774.61

(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00
(ii)	Non-operational deposits (all counterparties)	1559.00	696.82	1641.33	774.61
(iii)	Unsecured debt	0.00	0.00	0.00	0.00
4.	Secured wholesale funding	0.00	0.00	0.00	0.00
5.	Additional requirements, of which	840.36	47.07	955.33	54.37
(i)	Outflows related to derivative exposures and other collateral requirements	0.00	0.00	0.00	0.00
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	840.36	47.07	955.33	54.37
6.	Other contractual funding obligations	116.36	116.36	119.42	119.42
7.	Other contingent funding obligations	70.31	2.11	87.51	2.63
8.	Total Cash Outflows	8162.13	1278.28	8717.06	1392.97
Cash Inflows					
9.	Secured lending (e.g. reverse repos)	0.00	0.00	0.00	0.00
10.	Inflows from fully performing exposures	274.47	195.93	545.69	398.45
11.	Other cash inflows	151.56	75.78	156.66	78.33
12.	Total Cash Inflows	426.03	271.71	702.35	476.78
13.	Total HQLA	1656.34	1656.34	1671.00	1671.00
14.	Total Cash Outflows less Total Cash Inflows	7736.10	1006.57	8014.71	916.19
15.	25% of Total Cash outflows	2040.53	319.57	2179.26	348.24
16.	Total Net Cash Outflows [Higher of 14 or 15]	7736.10	1006.57	8014.71	916.19
17.	Liquidity Coverage Ratio (%) (HQLA/Total net Cash Outflows)		164.55%		182.39%

Qualitative-

The Basel Committee for Banking Supervision (BCBS) had proposed the liquidity coverage ratio (LCR) in order to ensure that a bank has an adequate stock of unencumbered high quality liquid assets (HQLA) to survive a significant liquidity stress lasting for a period of 30 days. LCR is defined as a ratio of HQLA to the total net cash outflows estimated for the next 30 calendar days. As per the RBI guidelines the minimum LCR required to be

maintained by banks shall be implemented in the phased manner from January 1, 2015 as given below.

Starting from January 1	2015	2016	2017	2018	2019
Minimum LCR	60%	70%	80%	90%	100%

Further due to Covid 19 pandemic RBI has revised the LCR guidelines w.e.f. 17.04.2020, details as given below:

From date of circular to September 30, 2020	80%
Oct 1, 2020 to March 31, 2021	90%
April 1, 2021 onwards	100%

The LCR has two components:

(a) The value of the stock of high-quality liquid assets (HQLA) in stressed conditions.

(b) Total net cash outflows: The term "Total net cash outflows" is defined as "Total expected cash outflows" minus "Total expected cash inflows" in the specified stress scenario for the subsequent 30 calendar days (the stressed period).

LCR = Stock of High Quality Liquid Assets/Total Net Cash Outflows over the next 30 calendar days $\geq 100\%$

Main Drivers of LCR:

High Quality Liquid Assets (HQLA):

Liquid assets comprise of high quality assets that can be readily sold or used as collateral to obtain funds in a range of stress scenarios. They should be unencumbered i.e. without legal, regulatory or operational impediments. Assets are considered to be high quality liquid assets if they can be easily and immediately converted into cash at little or no loss of value.

Bank's composition of HQLA mainly consists of government securities in excess of minimum Statutory Liquidity Ratio (SLR), the extent allowed under the Marginal Standing Facility (MSF) and the Facility to Avail Liquidity for LCR (FALLCR). Additionally, cash, balances in excess of cash reserve requirement with RBI. Level 2 HQLA primarily consisted of AA- and above rated corporate bonds and commercial papers.

Intra-period changes as well as changes over time

LCR on consolidated basis were 172.56%, 216.25% and 183.36% as at the months ended July 2025, August 2025 and September 2025 respectively as against the regulatory requirement of 100%.

Concentration of Funding Sources:

A significant counterparty is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the bank's total liabilities. The significant counterparty Deposit as of 30th September 2025 was from "Baroda UP Gramin Bank" i.e 2.24%, of our Total Liabilities.

Top 20 depositors of the Bank constitute 8.35% of our total deposit.

Derivative Exposures and potential collateral calls:

As on 30 September 2025, Bank's exposure to Derivative is NIL.

Currency Mismatch in the LCR:

As per the RBI guidelines, the LCR standard is required to be met on one single currency, Bank is maintaining LCR on daily basis in INR. As on 30th September 2025, Bank deals only in INR, hence no currency mismatch.

Description of the degree of centralization of liquidity management and interaction between the group's units:

The liquidity management for the Bank is the responsibility of the Board of Directors. Board of Directors has delegated its responsibilities to a Committee of the Board called as the "Risk Management Committee of Board".

The Committee is responsible for overseeing the inter linkages between different types of risk and its impact on liquidity.

Bank has a ALM Policy which provides the broad guidelines under which all the bank operates in terms of liquidity and interest rate risk. The monitoring of liquidity and interest rate risk management of the Bank's operations of the bank is being done by the Bank's ALM Cell of Risk Management Department.

Other inflows and outflows in the LCR calculation:

Bank's Cash Outflow mainly consists of Retail Deposit, Unsecured Wholesale Funding, and Funding from other legal entity customers, Undrawn Committed Credit & Liquidity Facilities, Guarantees Letter of Credit & Trade Finance, and Other Contractual Outflows.

The cash Inflow mainly consists of amount received from Retail & Small Business Counterparties, amount to be received from Non-Financial Wholesale Counterparties, amount to be received from Financial Institutions & RBI, and from Other Contractual Cash Inflows.

The net cash outflows are calculated by applying RBI prescribed outflow factors to the various categories of liabilities as well as to undrawn commitments, partially offset by inflows from assets maturing within 30 days.

The average LCR for the quarter ended Sept 2025 was 182.39% comfortably above RBI prescribed minimum requirement i.e.100%. Average cash outflows were Rs 1392.97 Crore, Average cash inflows were Rs 476.78 Crores. Average High Quality Liquid Assets were Rs 1671.00 Crores of the quarter ended Sept 2025.

c) NSFR Disclosure Standards

NSFR Qualitative Disclosure

The RBI guidelines stipulated the implementation of NSFR effective from 1st October 2021 at a consolidated level with disclosure from quarter ended December 2021. Accordingly, the bank is computing the Consolidated NSFR. The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding;

$$\text{NSFR} = (\text{Available Stable Funding (ASF)}) / (\text{Required Stable Funding (RSF)})$$

Available stable funding (ASF) is measured based on the broad characteristics of relative stability of funding sources, including contractual maturity of its liabilities and the differences in the tendency of different types of funding providers to withdraw their funding. Required Stable Funding (RSF) is a function of the liquidity characteristics and residual maturities of the various assets held by the bank including Off-Balance Sheet (OBS) exposures.

The table attached herewith sets out the un-weighted and weighted value of the NSFR components as on 30th September 2025 based on audited financials.

At a consolidated level, the NSFR of the bank comes out to 174.55% as on 30th September 2025 against the requirement of 100% as per RBI guidelines.

To promote the consistency and usability of disclosures related to the NSFR and to enhance market discipline, bank is required to publish its NSFR according to a common template given by RBI. Bank is therefore required to publish this disclosure along with the publication of financial statements (i.e. typically quarterly or semi-annually), irrespective of whether the financial statements are audited. The NSFR information is calculated on a consolidated basis and presented in Indian Rupee.

Data must be presented as quarter-end observations. Both un-weighted and weighted values of the NSFR components are to be disclosed unless otherwise indicated. Weighted values are calculated as the values after applying ASF (Available stable funding) or RSF (Required stable funding) factors.

RBI in its circular dated 05.02.2021 decided that NSFR guidelines will come into effect from October 1,2021.

Rs.In Crores

Appendix II						
NSFR Disclosure Template-30.09.2025						
(Rs.in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	0.00	0.00	0.00	1047.97	1047.97
2	Regulatory capital	0.00	0.00	0.00	1047.97	1047.97
3	Other capital instruments	0.00	0.00	0.00	0.00	0.00
4	Retail deposits and deposits from small business customers: (5+6)	2856.03	1533.73	1712.38	0.00	5642.06
5	Stable deposits	1772.54	568.06	662.13	0.00	2852.59
6	Less stable deposits	1083.49	965.66	1050.25	0.00	2789.47
7	Wholesale funding: (8+9)	161.65	122.56	111.02	0.00	197.62
8	Operational deposits	0.00	0.00	0.00	0.00	0.00
9	Other wholesale funding	161.65	122.56	111.02	0.00	197.62
10	Other liabilities: (11+12)	0.00	910.99	0.00	966.87	977.37
11	NSFR derivative liabilities		0.00	0.00	0.00	
12	All other liabilities and equity not included in the above categories	0.00	910.99	0.00	966.87	977.37
13	Total ASF (1+4+7+10)					7865.02
14	Total NSFR high-quality liquid assets Assets (HQLA)					
15	Deposits held at other financial institutions for operational purposes	11.55	0.00	0.00	0.00	5.77
16	Performing loans and securities: (17+18+19+21+23)	0.00	5341.63	1115.35	1664.46	3632.70
17	Performing loans to financial institutions secured by Level 1 HQLA	0.00	0.00	0.00	0.00	0.00
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	0.00	0.00	0.00	0.00

19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0.00	2316.76	150.39	671.82	1720.13
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	0.00	0.00	0.00	0.00
21	Performing residential mortgages, of which:	0.00	116.76	26.45	927.91	677.33
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	116.76	26.45	927.91	677.33
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0.00	2908.11	938.51	64.73	1235.22
24	Other assets: (sum of rows 25 to 29)	0.00	889.56	0.00	0.00	864.68
25	Physical traded commodities, including gold					
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0.00	0.00	0.00	0.00
27	NSFR derivative assets		0.00	0.00	0.00	0.00
28	NSFR derivative liabilities before deduction of variation margin posted		0.00	0.00	0.00	0.00
29	All other assets not included in the above categories	0.00	889.56	0.00	0.00	864.68
30	Off-balance sheet items		90.26	0.00	0.00	2.71
31	Total RSF (14+15+16+24+30)					4505.86
32	Net Stable Funding Ratio (%)					174.55%

NSFR DATA AS OF 30.09.2025

NSFR DATA AS OF 30.09.2025				
	Statement of NSFR	BLR 7		
SI No.	Items			
Table 1	Components of ASF category (liability categories)	Associated ASF factors	Unweighted Amount (Rs. Crore)	Weighted Amount (Rs. Crore)
1	Total regulatory capital (excluding Tier 2 instruments with residual maturity of less than one year)	100%	1047.97	1047.97
2	Other capital instruments and liabilities with effective residual maturity of one year or more	100%	0.00	0.00
3	Other liabilities with effective residual maturity of 1 year or more	100%	977.37	977.37
4	Stable non-maturity (demand) deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	95%	3002.73	2852.59
5	Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	90%	3099.41	2789.47
6	Funding with residual maturity of less than one year provided by non-financial corporate customers	50%	128.05	64.03
7	Operational deposits	50%	0.00	0.00
8	Funding with residual maturity of less than one year from sovereigns, PSEs, and multilateral and national development banks	50%	191.62	95.81
9	Other funding with residual maturity between six months and less than one year not included in the above categories, including funding provided by central banks and financial institutions	50%	75.57	37.79
10	All other liabilities and equity not included in the above categories, including liabilities without a stated maturity (with a specific treatment for deferred tax liabilities and minority interests)	0%	900.49	0.00
11	NSFR derivative liabilities net of NSFR derivative assets if NSFR derivative liabilities are greater than NSFR derivative assets	0%	0.00	0.00
12	"Trade date" payables arising from purchases of financial instruments, foreign currencies	0%	0.00	0.00
	Total Available Stable Funding		9423.21	7865.02
Table 2	Components of RSF category	Associated RSF Factor	Un-weighted Amount (Rs. Crore)	Weighted Amount (Rs. Crore)

A	On Balance Sheet Items			
1	Coins and banknotes	0%	24.89	0.00
2	Cash Reserve Ratio (CRR) including excess CRR	0%	287.33	0.00
3	All claims on central banks with residual maturities of less than six months	0%	0	0.00
4	"Trade date" receivables arising from sales of financial instruments, foreign currencies and commodities.	0%	0.00	0.00
5	Unencumbered Level 1 assets, excluding coins, banknotes, CRR and SLR Securities	5%	0.00	0.00
6	Unencumbered SLR Securities	5%	1658.28	82.91
7	Unencumbered loans to financial institutions with residual maturities of less than six months, where the loan is secured against Level 1 assets as defined in LCR circular dated June 9, 2014, and where the bank has the ability to freely rehypothecate the received collateral for the life of the loan	10%	0.00	0.00
8	All other 'standard' unencumbered loans to financial institutions with residual maturities of less than six months not included in the above categories	15%	251.97	37.80
9	Unencumbered Level 2A assets	15%	0	0.00
10	Unencumbered Level 2B assets	50%	0.00	0.00
11	HQLA encumbered for a period of six months or more and less than one year	50%	0.00	0.00
12	'Standard' Loans to financial institutions and central banks with residual maturities between six months and less than one year	50%	3.09	1.55
13	Deposits held at other financial institutions for operational purposes	50%	11.55	5.78
14	All other assets not included in the above categories with residual maturity of less than one year, including 'standard' loans to non-financial corporate clients, to retail and small business customers, and 'standard' loans to sovereigns and PSEs	50%	4533.05	2266.53
15	Unencumbered 'standard' residential mortgages with a residual maturity of one year or more and assigned the minimum risk weight under the Standardised Approach	65%	927.91	603.14
16	Other unencumbered 'standard' loans not included in the above categories, excluding loans to financial institutions, with a residual maturity of one year or more and with a risk weight of less than or equal to 35% under the Standardised Approach	65%	0.00	0.00

17	Cash, securities or other assets posted as initial margin for derivative contracts and cash or other assets provided to contribute to the default fund of a CCP	85%	0.00	0.00
18	Other unencumbered performing loans with risk weights greater than 35% under the Standardised Approach and residual maturities of one year or more, excluding loans to financial institutions	85%	671.82	571.05
19	Unencumbered securities that are not in default and do not qualify as HQLA with a remaining maturity of one year or more and exchange-traded equities	85%	49.90	42.42
20	Physical traded commodities, including gold	85%	0.00	0.00
21	All assets that are encumbered for a period of one year or more	100%	0	0.00
22	NSFR derivative assets net of NSFR derivative liabilities if NSFR derivative assets are greater than NSFR derivative liabilities	100%	0.00	0.00
23	20% of derivative liabilities	100%	0.00	0.00
24	All other assets not included in the above categories, including non-performing loans, loans to financial institutions with a residual maturity of one year or more, non-exchange-traded equities, fixed assets, items deducted from regulatory capital, retained interest, insurance assets, subsidiary interests and defaulted securities	100%	879.51	879.51
25	All restructured 'standard' loans which attract higher risk weight and additional provision	100%	12.58	12.58
A	Required Stable Funding – On Balance Sheet Assets [Sum of 1 to 25]		9311.88	4503.25
B	Off-Balance Sheet Assets	Associated RSF Factor		
26	Currently Undrawn Position of Irrevocable and conditionally revocable credit and liquidity facilities to any client	5% of the currently undrawn portion	0.00	0.00
27	Currently Undrawn Position of Other contingent funding obligations, including products and instruments (a) + (b) + (c)	5% of the currently undrawn portion	90.26	2.71
27 (a)	Currently Undrawn Position of Unconditionally revocable credit and liquidity facilities	5% of the currently undrawn portion	0.00	0.00
27 (b)	Trade finance-related obligations (including guarantees and letters of credit)	3% of the currently undrawn portion	0.00	0.00
27 (c)	Guarantees and letters of credit unrelated to trade finance obligations	3% of the currently undrawn portion	90.26	2.71
28	Non-contractual obligations 28(a) + 28(b) + 28(c)		0.00	0.00

28 (a)	potential requests for debt repurchases of the bank's own debt or that of related conduits, securities investment vehicles and other such financing facilities	5%	0.00	0.00
28 (b)	structured products where customers anticipate ready marketability, such as adjustable rate notes and variable rate demand notes (VRDNs)	5%	0.00	0.00
28 (c)	managed funds that are marketed with the objective of maintaining a stable value	5%	0.00	0.00
B	Required Stable Funding – Off Balance Sheet Items (Sum of 26 to 28)		90.26	2.71
	Total Required Stable Funding (A+B)		9402.14	4505.96
	(Total Available Stable Funding)*100/Total Required Stable Funding (NSFR)			174.55

3) Composition of Investment Portfolio as at 30th Sept 2025:

Investments in India							Investments outside India			(in crores)
	Govt. Securities	Other approved Securities	Shares	Debentures/Bonds	Others	Total Investment in India	Govt. Securities	Others	Total Investment outside India	Total Investments
Held to Maturity										
Gross	940.96	0	0	0	0	940.96	0	0	0	940.96
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0
Net	940.96	0	0	0	0	940.96	0	0	0	940.96
Available for Sale	0			0	0	0	0	0	0	0
Gross	717.32	0	0	103.56	0	820.88	0	0	0	820.88
Less: Provision for NPI	0	0	0	0	0	0	0	0	0	0
Net	717.32	0	0	103.56	0	820.88	0	0	0	820.88
FVTPL/Held for Trading	0	0	0	0	0	0	0	0	0	0
Gross	0	0	0	10.86	0	10.86	0	0	0	10.86
Less: NPI	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	10.86	0	10.86	0	0	0	10.86

Total Investments	1658.28	0	0	114.42	0	1772.70	0	0	0	1772.70
Less: Provision for non-performing investments	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation	0	0	0	0	0	0	0	0	0	0
Net	1658.28	0	0	114.42	0	1772.70	0	0	0	1772.70

a) Composition of Investment Portfolio as at 30th Sept 2024:

Investments in India							Investments outside India			(in crores)
	Govt. Securities	Other approved Securities	Shares	Debentures/Bonds	Others	Total Investment in India	Govt. Securities	Others	Total Investment outside India	Total Investments
Held to Maturity										
Gross	954.31	0	0	0	0	954.31	0	0	0	954.31
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0
Net	954.31	0	0	0	0	954.31	0	0	0	954.31
Available for Sale	0			0	0	0	0	0	0	0
Gross	886.45	0	0	87.42	0	973.87	0	0	0	973.87
Less: Provision for NPI	0	0	0	0	0	0	0	0	0	0
Net	886.45	0	0	87.42	0	973.87	0	0	0	973.87
FVTPL/Held for Trading	0	0	0	0	0	0	0	0	0	0
Gross	0	0	0	10.96	0	10.96	0	0	0	10.96

Less: NPI	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	10.96	0	10.96	0	0	0	10.96
Total Investments	1840.76	0	0	98.38	0	1939.14	0	0	0	1939.14
Less: Provision for non-performing investments	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation	0	0	0	0	0	0	0	0	0	0
Net	1840.76	0	0	98.38	0	1939.14	0	0	0	1939.14

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve:

(Amount in crore)

(i)	Movement of provisions held towards depreciation on investments	30 th September 2025	30 th September 2024
(a)	Opening Balance	0.00	3.68
(b)	Add: Provisions made during the year	0.00	0.00
(c)	Less: Write off / write back/Transferred of excess provisions during the year (Other reserves)	0.00	3.68
(d)	Closing Balance	0.00	0.00
(ii)	Provisions for Security Receipts		
(a)	Opening Balance	0.00	0.00
(b)	Add: Provisions	0.00	0.00
(c)	Less: Write off / write back of excess provisions during the year	0.00	0.00
(d)	Closing Balance	0.00	0.00
(iii)	Movement of provisions for NPI		
(a)	Opening Balance	0.00	0.00
(b)	Add: Provisions made during the quarter	0.00	0.00
(c)	Less: Recovery during the quarter	0.00	0.00
(d)	Closing Balance	0.00	0.00

- c) *As per Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023, Rs.3.68 Crore has been transferred to Other reserve on account of reversal of provision for depreciation as of 01-04-2024.

(Amount in crore)

Movement in Investment Fluctuation Reserve (IFR)	30th Sept 2025	30th Sept 2024
Opening Balance for FY	21.25	21.25
Add: Amount transferred during year	0.00	0.00
Less: Drawdown	0.00	0.00
Closing balance	21.25	21.25
Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category*	2.55%	2.16%
Closing balance of investments in AFS and HFT/Current category*	831.74	984.83

Movement in Investment Reserve Account (IRA)	30th Sept 2025	30th Sept 2024
Opening Balance for FY	0.00	18.83
Less: Drawdown/ Transferred	0.00	18.83
Add: Amount transferred	0.00	0.00
Closing balance	0.00	0.00

- d) *As per Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023, Rs.18.83 Crore has been transferred to Other reserve as of 01-04-2024.

Movement in AFS Reserve	30th Sept 2025	30th Sept 2024
Opening Balance for FY	3.61	0.00
Less: Drawdown	5.38	(3.71)
Add: Amount transferred/ Added	3.10	6.32
Closing balance	1.33	2.61

*As per Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023, new AFS reserve created.

e) Sale and transfers to/from HTM category

Details of Transfer of Securities to/from HTM portfolio to AFS in excess of 5%: NIL.

f) The details of shifting of securities from AFS to HTM and vice versa: Nil

g) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr.No.	Particulars	30th Sept 2025	30th Sept 2024
a)	Opening balance	0.00	0.00

b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

Note-Under the NCLT proposal for IL&FS Transportation Networks Limited (NPA account) was executed and the bank received 400000 InvIT units, each with a face value of INR 100.00, totaling Rs. 4.00 crore. We have recorded the same as NPI Investment of the bank at the nominal value of Rs.1.00 only for all the 400,000.00 InvIT units

ii) **Issuer composition of non-SLR investments (Amount in crore)**

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Public Issue		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
	1	2		3		4		5		6		7	
		30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024	30th Sept 2025	30th Sept 2024
a)	PSUs	39.77	39.17	39.77	39.17	0	0	0	0	0	0	0	0
b)	FIs	0	0	0	0	0	0	0	0	0	0	0	0
c)	Banks	50.33	49.42	50.33	49.42	0	0	0	0	0	0	0	0
d)	Private Corporates	0	0	0	0	0	0	0	0	0	0	0	0
e)	Subsidiaries/ Joint Ventures	0	0	0	0	0	0	0	0	0	0	0	0
f)	Others	24.32	9.79	24.32	9.79	0	0	0	0	0	0	0	0
g)	Provision held towards depreciation	0	0	0	0	0	0	0	0	0	0	0	0
	Total	114.42	98.38	114.42	98.38	0	0	0	0	0	0	0	0

h) **Repo transactions (in face value terms)** - The Bank had not entered into any Repo or reverse repo transactions during the current year and last year.

i) **Investment in SRs (Security Receipts):**

(Rs in crores)

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
(i)	Book value of SRs backed by NPAs sold by the bank as underlying	0.00	0.00	0.00
	Provision held against (i)	0.00	0.00	0.00
(ii)	Book value of SRs backed by NPAs	0.00	0.00	0.00

(i) Governm ent securitie s (includin g local authoritie s)	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
(i) Subsidiar ies, associat es and joint ventures	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
(iii) Other investme nts	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
Total	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
Less: Provision s for impairme nt/ NPI	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
Net	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.0 0	0.0 0
Total investm ents (I+II)	940.96	950.16	820.88	0.0 0	10.8 6	0.0 0	0.0 0	951.25	962.17	894.69	0.0 0	10.9 5	0.0 0	0.0 0

Fair Value Hierarchy of investment portfolio measured at fair value on balance sheet

	30 th Sept 2025								01 st April 2025 (Opening)							
	AFS				FVTPL				AFS				FVTPL			
	Le vel	Le vel	Le vel	Tot al	Le vel	Le vel	Leve l	Tot al	Leve l	Leve l	Leve l	Tot al	Le vel	Le vel	Le vel	Tota l
	1	2	3		1	2	3		1	2	3		1	2	3	
I. Investments in India																
(i) Gover nment securi ties	71 7.3 2	0	0	717. 32	0.0 0	0.0 0	0.00	0.0 0	806. 35	0.00	0.00	806 .35	0.00	0.00	0.00	0.00
(ii) Other appro ved	0.0 0	0.0 0	0.0 0	0.00	0.0 0	0.0 0	0.00	0.0 0	0.00	0.00	0.00	0.0 0	0.00	0.00	0.00	0.00

[illegible]

Total investments (I+II)	820.88	0.00	0.00	820.88	0.00	10.86	0.00	10.86	894.69	0.00	0.00	894.69	0.00	10.95	0.00	10.95
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Details of derivative portfolio

	30 th Sept 2025			01 st April 2025 (Opening)		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Interest Rate Derivatives						
MTM – Assets						
MTM – Liabilities						
Net Gain/ Loss recognised in Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
Exchange Rate Derivatives						
MTM – Assets						
MTM – Liabilities						
Net Gain/ Loss recognised in Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
Credit Risk Derivatives						
MTM – Assets						
MTM – Liabilities						
Net Gain/ Loss recognised in Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
Other Derivatives (specify)						
MTM – Assets						
MTM – Liabilities						
Net Gain/ Loss recognised in Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00

4. Asset quality

a) (i) Classification of advances and provisions held as 30th Sept, 2025:

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	(Amount in ₹ crore)
Gross Standard Advances and NPAs						
Opening Balance	4575.17	55.84	250.87	79.49	386.20!	4961.37
Add: Additions during the year					41.48	
Less: Reductions during the year					38.28	
Closing balance	4465.66	56.54	249.78	83.08	389.40@	4855.06
*Reductions in Gross NPAs due to:						
i) Upgradation					18.18	
ii) Recoveries (excluding recoveries from upgraded					18.77	

accounts)						
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					1.33	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	28.47	8.67	207.52	78.86	295.05	323.52
Add: Fresh provisions made during the year					13.41	
Less: Excess provision reversed/ Write-off loans					13.19	
Closing balance of provisions held	31.67	10.22	202.91	82.14	295.27	326.94
Net NPAs						
Opening Balance					25.92	
Add: Fresh additions during the year					3.20	
Less: Reductions during the year					0.00	
Closing Balance					29.12	

! The opening Gross NPA excludes Interest suspense of Rs. 8.49 crore
 @Excluding interest suspense of Rs. 9.28 crore

(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non- Performing Advances	
Floating Provisions						62.85
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						62.85
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/						179.68

Prudential written-off accounts		
Add: Technical/ Prudential write-offs during the year		0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year		0.39
Closing balance		179.29

(ii) Classification of advances and provisions held as on 30th Sept, 2024:

(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	4413.12	62.99	312.30	23.38	398.67@	4811.79
Add: Additions during the year					47.23	
Less: Reductions during the year*					44.36	
Closing balance	4395.00	71.06	269.52	60.96	401.54#	4796.54
*Reductions in Gross NPAs due to:						
i) Upgradation					13.65	
ii) Recoveries (excluding recoveries from upgraded accounts)					29.13	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					1.58	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	24.76	9.58	259.93	23.35	292.86	317.62
Add: Fresh					19.17	

provisions made during the year						
Less: Excess provision reversed/ Write-off loans					16.70	
Closing balance of provisions held	24.61	10.75	224.01	60.57	295.33	319.94
Net NPAs**						
Opening Balance					41.88	
Add: Fresh additions during the year					0.25	
Less: Reductions during the year					0.00	
Closing Balance					42.13	

@Excluding interest suspense of Rs 7.33crore

#Excluding interest suspense of Rs 7.54 crore

(Amount ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance						62.85
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						62.85
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						181.49
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the						0.03

year		
Closing balance		181.46

Ratios (in percent)	30 th Sept , 2025	30 th Sept 2024
Gross NPA to Gross Advances	8.02	8.37
Net NPA to Net Advances	0.65	0.95
Provision coverage ratio	91.97	89.20

(iii) Sector-wise Advances and Gross NPAs

(Amounts in ₹ crore)

Sr. No.	Sector	30 th Sept , 2025			30 th Sept 2024		
		Outstanding Total Advances	Gross NPAs #	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances !	Gross NPAs !	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	819.04	125.59	15.34	812.44	122.99	15.14
b)	Advances to industries sector eligible as priority sector lending	329.05	120.59	36.65	357.57	131.13	36.67
c)	Services	600.23	56.30	9.38	588.72	56.96	9.67
d)	Personal Loan	470.07	12.71	2.70	425.79	13.40	3.15
	Subtotal (i)	2218.39	315.19	14.21	2184.52	324.48	14.85
ii)	Non-priority Sector						
a)	Agriculture and allied activities	6.19	6.19	100	3.49	1.17	33.52
b)	Industry	160.09	13.31	8.31	174.90	13.21	7.55
c)	Services	140.01	9.30	6.64	150.13	14.87	9.90
d)	Personal Loan	2330.39	45.41	1.95	2283.50	47.81	2.09
	Sub-total (ii)	2636.68	74.21	2.81	2612.02	77.06	2.95
	Total (I + ii)	4855.07	389.40	8.02	4796.54	401.54	8.37

#Excludes Interest suspense of Rs. 9.28 Crore

! Excludes interest suspense of Rs.7.54 Crore

(iv) a) Particulars of resolution plan and restructuring

i) Particulars of resolution plan implemented vide [circular DBR.No.BP.BC.45/21.04.048/2018-19](#) dated June 7, 2019 - NIL

ii) Details of accounts subjected to restructuring

		Agriculture and allied activities	Corporates (excluding MSME)	Micro, Small and Medium Enterprises (MSME)	Retail (excluding agriculture and MSME)	Total
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		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Doubtful	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(iii) In accordance with RBI Circular No. DBR.No.BP.BC.18/21.04.048/2018-19 dated **01.01.2019**, RBI circular No DOR. No. BP. BC. 34/21.04.048/2019-20 dated **11.02.2020** & RBI circular No DOR. No. BP. BC/4/21.04.048/2020-21 dated **06.08.2020 on 'Restructuring of Advances - Micro, Small and Medium Enterprises (MSME) Sector' (One Time Restructuring)**, the details of MSME restructured borrowers as on 30.09.2025 is as under:

(Rs. In Cr)

No of Accounts	Amount as on 30.09.2025	Provision Held
	NIL	

(iv) In accordance with RBI circular No DOR.STR.REC.12/21.04.048/2021-22 dated **05.05.2021** & RBI circular No DOR.STR.REC.21/21.04.048/2021-22 dated **04.06.2021** on Resolution Framework 2.0 – Resolution of Covid-19 related stress of **Micro, Small and Medium Enterprises (MSMEs)**, the details of accounts restructured is as under.

(Rs. In Cr)

No of Accounts	Funded O/s as on 30.09.2025	Provision Held
39	3.95	0.42

(v) In accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated **05.05.2021** on “Resolution Framework – 2.0: Resolution of COVID – 19 **related stress of Individuals¹ and Small Business²**”, the number of borrower accounts where modification were sanctioned and implemented and the aggregate exposure to such borrowers are as under: -

(Rs. In Cr)

No of Accounts	Aggregate exposure as on 30.09.2025	Provision Held
74	9.17	0.99

1. Individual covers only Personal Loan segment as per RBI circular No DOR. No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and now covered in to para 5(a) of RBI circular No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021.

2. Small Business (including retail trade and wholesale trade) extended to individual which were covered under

MSME as per RBI circular No DOR. No. BP.BC/4/21.04.048/2020-21 dated August 6, 2020 and now covered in to para 5(b) of RBI circular No DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021.)

(vi) Disclosure as per the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on "Resolution Framework – 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business" as on 30.09.2025, is as under: -

Sl. No	Description	Individual Borrowers		Small businesses	Total
		Personal Loans	Business Loans		
(A)	Number of requests received for invoking resolution process under Part A	69	02	03	74
(B)	Number of accounts where resolution plan has been implemented under this window	69	02	03	74
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs.in Crore)	6.90	0.38	1.89	9.17
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-	---
(F)	Increase in provisions on account of the implementation of the resolution plan (Rs.in Crore)	0.76	0.04	0.19	0.99

(vii) Details of Loan Assets subjected to restructuring during financial year 2020-21, status as on 30.09.2025: Rs. In Crore

Borrower	Restructured amount	Date of restructure	Provision
NIL			

b) Divergence in asset classification and provisioning

No divergence pointed out by the RBI during the review period, therefore nothing to be reported in terms of circular no. RBI/2022-23/130 DOR.ACC.REC.No.74/21.04.018/2022-23 dated, October 11, 2022.

c) Disclosure of transfer of loan exposures – The Bank has not transferred any loan exposure in current half year and the corresponding period during last half year.

d) Government Security Lending (GSL) transactions (in market value terms)-The Bank did not undertake any such transactions during current half **year and the corresponding period during** last half year.

e) Disclosure of Letters of Comfort (LoCs) issued by banks – The Bank has not issued any letter of comfort during the current half year and the corresponding period during last half year

f) Portfolio-level information on the use of funds raised from green deposits - NIL

g) Fraud accounts

Particulars	30 th Sept 2025	30 th Sept 2024
Number of frauds reported during the Quarter	6	103**
Amounts Involved in Fraud (in ₹ Cr)	49.33	16.26
Amount of Provisions made for such frauds (in ₹ Cr)	6.61*	8.01
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (in ₹ Cr)	NIL	NIL

*The account Shri Balaji Farms and Rice Processing Private Limited has been written-off with the amount of Rs 40.65 crore hence no provisioning has been made while in the matter of fraud reported of L.R Sah Road Almora branch reported amount is Rs 8.02 crore and the provisioning amount is Rs 6.10 crore as Rs 1.92 crore has been recovered in the said matter.

** out of which, 101 cases are related to digital payment fraud.

h) Disclosure under Resolution Framework for COVID-19-related Stress

Details of Resolution plan implemented under Resolution Framework for COVID 19 related stress as per RBI circular RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06.August 2020 as of 30.09.2025

(Amt in ₹ Cr)					
Type of borrower	Exposure to accounts classified as standard consequent to implementation of Resolution Plan – Position as at the end of the Previous 31.03.2025 (A)	Of (A), Aggregate debt that slipped into NPA during the year	Of (A), amount written off during the year	Of (A), amount paid by the borrowers during the year	Exposure to accounts classified as standard consequent to implementation of Resolution Plan – Position as at the end of this year
Personal Loans					
Corporate persons*					
Of which, MSMEs			NIL		
Others					
Total					

5. Exposures

a) Exposure to real estate sector

Lending to Sensitive Sector		
Exposure to Real Estate		
Category	30.09.2025	30.09.2024
a) Direct exposure		
(i) Residential Mortgages –	(Rs. In Crore)	
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (*Individual housing loans classified as Priority Sector as per RBI guidelines may be shown separately)	1485.32	1353.16
	(432.49)	(378.43)
(ii) Commercial Real Estate –		
**Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	80.06	127.35
(iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures –		
a. Residential, b. Commercial Real Estate.	0.00	0.00
b) Indirect Exposure Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)		
Total Exposure to Real Estate Sector	1565.39	1480.51

****Exposure to Commercial Real Estate includes**

Funded Exposure	80.06	127.35
Non Funded Exposure	0	0

Total Exposure	80.06	127.35
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*include staff housing loans.

b) Exposure to capital market - NIL

c) Risk category-wise country exposure – Not Applicable

d) Unsecured advances (Amounts in ₹ crore)

Particulars	30.09.2025	30.09.2024
Total unsecured advances of the bank	86.14	81.62
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	---	---
Estimated value of such intangible securities	---	---
Out of the above, IBPC	0.00	0.00

e) Factoring exposures – NIL

f) Intra Group Exposures:

(Amounts in ₹ crore)

Particulars	30th Sept, 2025			30th Sept, 2024		
	Fund Based	Investment Based	Total	Fund Based	Investment Based	Total
Total Amount of Intra Group Exposures	NIL	NIL	NIL	NIL	NIL	NIL
Total amount of Top 20 Intra Group Exposures	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of intra-group exposures to total exposure of the bank on borrowers / customers	NIL	NIL	NIL	NIL	NIL	NIL
Details of breach of limits on intra-group exposures and regulatory action thereon, if any	NIL	NIL	NIL	NIL	NIL	NIL

Names of the related parties and their relationship with the Bank:

(i)	Parent	:	Bank of Baroda (Major Shareholder with 98.62% equity)
(ii)	Key Management Personnel	(I)	Shri Nikhil Mohan (Managing Director & CEO) (Repatriated to BOB on 5 th April,2025)
		(II)	Sushil Kumar Lal (Managing Director & CEO) (assumed office on 5 th April,2025)
		(III)	Shri Kuldeep Singh (Executive Director)
(iii)	Parent's Subsidiary		Domestic Subsidiaries
		(I)	BOB Capital Markets Limited.
		(II)	BOB Cards Limited (Formerly known as BOB Financial Solutions Limited)
		(III)	India First Life Insurance Company Limited

		(IV)	Baroda Global Shared Services Limited
		(V)	Baroda Sun Technologies Ltd.
		(VI)	Baroda BNP Paribas Asset Management India Private Limited (formerly known as BNP Paribas Asset Management India Private Limited)
		(VII)	Baroda BNP Paribas Trustee India Private Limited (formerly known as Baroda Trustee India Private Limited)
			Overseas Subsidiaries
		(I)	Bank of Baroda (Botswana) Ltd.
		(II)	Bank of Baroda (Kenya) Ltd.
		(III)	Bank of Baroda (Uganda) Ltd., Baroda Capital Market (Uganda) Limited
		(IV)	Bank of Baroda (Guyana) Ltd.
		(V)	Bank of Baroda (New Zealand) Ltd.
		(VI)	Bank of Baroda (Tanzania) Ltd.
		(VII)	Bank of Baroda (UK) Ltd.
iv)	Parents' Associates	(I)	Uttar Pradesh Gramin Bank (formerly known as Baroda Uttar Pradesh Gramin Bank)
		(II)	Baroda Rajasthan Kshetriya Gramin Bank (Now known as Rajasthan Gramin Bank)
		(III)	Baroda Gujrat Gramin Bank
		(IV)	Indo Zambia Bank Limited
v)	Parents' Joint Ventures	(I)	India Infradebt Limited
		(II)	India International Bank (Malaysia) Berhad

Related party Disclosure – (Accounting Standard - 18):

(Amounts in ₹ crore)

Nature of Transaction	Parent (as per ownership or control)	Parent's Subsidiaries	Associates/ Joint ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Interest Earned	0.18					0.18
Commission Income		0.21				0.21
Commission Paid	0.00					0.00
Bank Charges Paid	0.02					0.02
Remuneration	1.12					1.12
Rendering of services						

Deposits (CASA)						
- Placements	4.32					4.32
- Received		1.36				1.36
Deposits (Term)			283.98			283.98
Non-funded commitments At the quarter end	0.25					0.25

The maximum balances payable to/receivable from the related parties of the Bank during the period ended 30th Sept, 2025 are given below:

(Amounts in ₹ crore)

Items/ Related Party	Parent (as per Ownership or control)	Parent' s Subsidiaries	Associates / Joint ventures #	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposit Received		1.36	283.98			285.34
Placement of deposits	4.32					4.32
Advances *						
Investments						
Non-funded commitments						
Call Lending						
Swap/Forwards Contract						
Investment of related party in Hybrid Capital/ Bonds of the Bank						
Payable under management contracts						
Other receivables (net)		0.09				0.09
Other payables (net)						
Non Funded (BG)	0.25					0.25

g) Unhedged foreign currency exposure – NIL

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	30.09.2025	30.09.2024
Total deposits of the twenty largest depositors	765.86	890.01
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.48%	11.05%

b) (i) Concentration of advances

(Amount in ₹ crore)

Particulars	30.09.2025	30.09.2024
Total advances to the twenty largest borrowers	366.85	384.84

Percentage of advances to twenty largest borrowers to total advances of the bank	7.47%	7.94%
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(ii) Provision on Standard Advances

(Amount in Rs. crore)

Item	30.09.2025	30.09.2024
Provisions towards Standard Assets	30.25	22.23
Provision for Covid Relief Accounts	-	-
Provision for Restructured Accounts	1.42	2.38
Total Provision for Standard Accounts	31.67	24.61

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	30.09.2025	30.09.2024
Total exposure to the twenty largest borrowers/customers	366.85	469.45
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/Customers	7.47%	8.55%

d) Concentration of NPAs

(Amount in ₹ crore)

	30.09.2025	30.09.2024
Total Exposure to the top twenty NPA accounts	158.31	166.18
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	40.65	41.39

7) Derivatives – The Bank did not enter into the derivative transactions during the current year and previous year.

8) Disclosures relating to securitization – We don't have any exposure.

9) Off Balance Sheet SPV sponsored -NIL

10) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	30 th Sept 2025	30 th Sept 2024
i)	Opening balance of amounts transferred to DEA Fund	41.70	35.33
ii)	Add: Amounts transferred to DEA Fund during the period	3.92	3.72
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.85	0.33
iv)	Closing balance of amounts transferred to DEA Fund	44.77	38.72

11) Disclosure of complaints

Particulars (A)	30 th Sept 2025	30 th Sept 2024
Complaints received by the Bank from its customers		
No. of complaints pending at the beginning of the year	34	21
Add: No. of complaints received during the period	980*	944*
Less: No. of complaints disposed during the period	964	898
Of which, number of complaints rejected by the bank	47	24

No. of complaints pending at the end of the period	50	67
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*includes all internal CMS portal complaints, CPGRAM/PG Portal, all RBI BO complaints and including Ecom/ATM/UPI/POS etc.

ATM transaction disputes (Out of A):

Particulars (B)	30 th Sept 2025	30 th Sept 2024
No. of complaints pending at the beginning of the year	6	1
Add: No. of complaints received during the period	115*	134
Less: No. of complaints redressed during the period	119	132
No. of complaints pending at the end of the period	2	3

* -115- ATM transaction disputes are exclusive of RBI BO received -5- ATM transaction disputes.

Summary information on Maintainable complaints received by the bank from the OBO FY 2025-26 (Out of A):

Particulars (C)	30 th Sept 2025	30 th Sept 2024
Maintainable complaints received by the Bank from Office of ombudsman		
No. of complaints received by the bank from OBOs	12*	14
No. of complaints resolved in favour of the bank by BOs	1	10
No. of complaints resolved through conciliation/mediation/advisories issued by BOs	11	4
No. of complaints resolved after passing of Awards By BOs against the Bank.	0	0
Number of awards unimplemented within the stipulated time(other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2021 and covered within the ambit of the Scheme.		

* Above -12- complaints are Reserve Bank of India - Banking Ombudsman (RBI OBO) Maintainable complaints which were received during 01.04.2025 to 30.09.2025. (Q1 & Q2 FY 25-26). There are -13- additional open RBI BO complaints (received in Q1 & Q2 FY 25-26) whose final status Maintainable/Non Maintainable is still not ascertained as on 30.09.2025. Consequently, above -12- Maintainable complaints at present (as on 30.09.2025) does not include the still open -13 - RBI BO complaints. The status (Maintainable/Non Maintainable) of the -13- open complaints shall be updated in subsequent quarters.

Further -2- out of the -3- RBI BO complaints which were open as on 31.03.2025 has now been closed by the office of RBI BO as on 30.09.2025 and the final status of both complaints after closure was Maintainable. Remaining -1- RBI BO complaint which was open as on 31.03.2025 is still open as on 30.09.2025. The status of this -1- open complaint shall be updated in subsequent quarters upon closure of this complaint by RBI OBO.

Top five grounds of complaints received by the bank from customers

S.no	Grounds of complaints,(i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 6, number of complaints pending beyond 30 days
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1	2	3	4	5	6	7
	Period ended Sept 2025					
Ground - 1	ATM/Debit Cards	6	120*	-13.04%	3	1
Ground - 2	Loans and advances	3	40	-20.00%	8	8
Ground - 3	Internet/Mobile/Electronic Banking	12	470	1.51%	9	1
Ground - 4	Account opening/difficulty in operation of accounts	0	10	-58.33%	2	1
Ground - 5	Facilities for customers visiting the branch/adherence to prescribed working hours by the branch, etc.	0	0	NA	0	0
	Others	13	340	26.39%	28	6
Total		34	980	3.81%	50	17

* includes -5- RBI BO ATM related complaints from Q1 (-2- complaints) & Q2 (-3- Complaints) FY 25-26 in addition to above-mentioned -115- above mentioned AT complaints.

	Period ended Sept 2024					
Ground - 1	ATM/Debit Cards	2	138*	-89.80%	6	3
Ground - 2	Loans and advances	2	50	-18.03%	9	6
Ground - 3	Internet/Mobile/Electronic Banking	1	463	139.90%	20	2
Ground - 4	Account opening/difficulty in operation of accounts	1	24	-14.29%	2	2
Ground - 5	Facilities for customers visiting the branch/adherence to prescribed working hours by the branch, etc.	0	0	0	0	0
	Others	15	269	37.24%	30	5
Total		21	944	-48.44%	67	18

*Also includes -2- RBI BO ATM related complaints from Q1 & Q2 each in addition to above-mentioned -134- ATM complaints.

12) Disclosure of penalties imposed by the Reserve Bank of India

a) Disclosure of penalties imposed by RBI / Overseas Regulators

(Amounts in ₹ crore)

Particulars	Nature of Breach	For the Half Year ended Sep 30, 2025		For the Half Year ended Sep 30, 2024	
		No of Cases	Amount	No of Cases	Amount
Penalties Imposed by RBI	Regulatory & Operational	0	0	1	0.01
Penalties Imposed on Overseas territories by their respective regulators		0	0	0	0

*Penalty levied on Bank's Currency Chest by Issue Department, RBI Kanpur

b) Disclosure on imposition of penalty for bouncing of SGL forms

Period	Date of bouncing SGL form	Amount	Remarks
For the year ended March 31, 2025	-	-	-
For the year ended March 31, 2024	-	-	-

c) Disclosure of penalty imposed by RBI in a reverse repo transaction (Applicable for Defaulting participant). NIL

d) Details of any other penalty imposed by RBI under the various provisions of : NIL

- 1) Banking Regulation Act, 1949, -
- 2) Payment and Settlement Act, 2007,-
- 3) Government Securities Act, 2006. –

13) Disclosures on Remuneration

(Applicable to Banking Companies, including Foreign Banks operating in India)

Banks are required to make disclosure on remuneration of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis at the minimum, in their Annual Financial Statements. Banks shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year. Further, private sector banks and foreign banks (to the extent applicable), shall disclose the following information:

Type of disclosure		Information	
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.	Present composition of NRC Committee Members - 1. Manas Ranjan Biswal - Chairperson 2. Binita Shah - Member 3. Neelam Damodharan – Member 4. Mr. Gopal Singh Gusain- Member
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.	The Bank has formulated and adopted the Remuneration Policy for Non-Executive Chairperson and Non-Executive Directors of the Bank in terms of the relevant provisions of Section 178 of the Companies Act, 2013, the relevant Rules made thereunder, rules relating to Corporate Governance and the Guidelines issued by the RBI, in this regard.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	Nomination and remuneration committee undertakes risk evaluation based on industry standards and risk profile of the Bank.

	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	The Nomination & Remuneration and Human Resource Committee (NRHR) considers, the skill set, knowledge, regional and industry experience, track record, expertise and other relevant information and adherence to the fit and proper norms by each Director, before making appropriate recommendations to the Board with regard to their appointment/re-appointment, which is designed to provide the Board with Members who have diverse knowledge, practical experience and requisite set of skills to serve the business interests of the Bank and enhance the overall effectiveness of the Board. In terms of the Policy for Board of Directors, the NRHR assesses the 'Fit and Proper' status of the Director, before considering his candidature for appointment/re-appointment as a Director of the Bank and annually i.e. as at 31st March every year
Type of disclosure		Information	
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.	Bank has a compensation policy with due incorporation of all such covenants
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.	Bank has a compensation policy with due incorporation of all such covenants

			Current Year (Apr25 – Sept25)	Previous Year (Apr24 – Sept24)
Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	3	4
	(h)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.	NA	NA
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year.	NA	NA
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	NA	NA
	(k)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments.	NA	NA
			Current Year (Apr25 – Sept25)	Previous Year (Apr24 – Sept24)
		(ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	NA	NA
	(l)	Number of MRTs identified.	NA	NA
	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where Claw back has been exercised. (iii) Number of cases where both malus and claw back have been exercised.	NA	NA

General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	NA	NA
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The remuneration paid to non-executive director/chairman during current financial year is Rs. 5,07,166.00 to the MD & CEO is Rs. 23,51,588.00 and to the ED is Rs.16,63,069.00

Remuneration paid to directors in form of sitting fees is Rs. 32,60,000.00

Total remuneration and sitting fees paid to directors are Rs. 77,81,823.00

14) Other Disclosures

a) Business ratios

Item	As on 30 th Sept 2025	As on 30 th Sept 2024
i. Interest Income as a percentage to Working Funds (%)	7.26	7.57
ii. Non-interest income as a percentage to Working Funds(%)	0.43	0.51
iii. Operating Profit as a percentage to Working Funds(%)	0.95	0.95
iv. Return on Assets(%)	0.70	0.67
v. Business (Deposits plus Advances excluding Bank deposits) per employee (Rs. in crore)	10.76	11.01
vi. Net Profit per employee (Rs. in crore)	0.05	0.05
VII Net Interest Margin	3.16	3.34
VIII Cost of Deposits	4.99	5.02
IX Yield on Advances	8.55	8.93

b) Banc assurance business: The total income of the bank in respect of bank assurance business was Rs. 0.70 Crore during the period ended 30th Sept 2025 with details as under:

(Rs in Crore)

Sr. No.	Insurance Company	Amount	
		30 th September 2025	30 th September 2024
1.	HDFC Life Insurance Company Ltd.	0.00	0.10
2.	Reliance Nippon Life Insurance	0.27	0.26
2.	India First Life Insurance Co. Ltd	0.23	0.11
3.	National Insurance Company Ltd	0.01	0.01
4.	Generali Central Insurance	0.08	0.12
5.	Care Health Insurance	0.06	0.05
6.	Niva Bupa Health Insurance	0.05	-
	Total	0.70	0.65

The total income of the bank in respect of other products **Rs 0.011** Crore during the period ended 30th September 2025, with details as under.

(Rs. in Crore)

Sr. No.	Company	Amount	
		30 th September 2025	30 th September 2024
1.	Baroda BNP Paribas Mutual Fund	0.004	NIL
2.	Atal Pension Yojna	-	NIL
3.	Stock Holding Corporation of India Ltd.	-	NIL
4.	Life Insurance Corp of India	0.007	NIL
	Total	0.011	NIL

c) Marketing and distribution- Nil

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) – NIL

e) Reserves and Surplus

Statutory Reserve pursuant to the requirements of Section 17 of the Banking Regulation Act, 1949 and RBI guidelines dated September 23, 2000, the Balance in statutory reserve account as on 30th Sept, 2025 is Rs. 210.42 Crore.

Capital Reserve - Capital Reserve includes appreciation arising on revaluation of immovable properties,

Investment Fluctuation Reserve - In accordance with RBI guidelines, banks are required to create an Investment Fluctuation Reserve (IFR) equivalent to 2% of their HFT and AFS investment portfolios, within a period of three years starting fiscal 2019, subject to profit availability after statutory appropriation. The balance as at the quarter ended 30th Sept, 2025 is Rs. 21.25 Crores to the said reserve.

Accounting Standard -19 - “Lease” Premises taken on operating lease are given below

The operating leases primarily comprise office premises, which are renewable at the option of the Bank.

i) The following table sets forth, for the period indicated, the details of future rental payments on Premises taken on Non-Cancellable operating leases:

(Amount in Crores)		
	30 th Sept 2025	30 th Sept 2024
Particulars -Lease Rent Obligations		
Not later than one year	14.09	11.09
Later than one year and not later than five years	46.10	20.15
Later than five years	11.39	12.12
Total	71.58	43.36

f) Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies (Accounting Standard -5)

(i) Prior Period Items: During the period, there were no material prior period income / expenditure items.

(ii) Accounting policy: During the period there is no change in the accounting policy.

g) Provisions and contingencies:

(Amount in ₹ crore)		
Provision debited to Profit and Loss Account	30 th Sept, 2025	30 th Sept, 2024
Provision towards NPA	2.81	4.06
Provision made towards Income tax	10.86	6.96
Other Provisions and Contingencies		
- Standard Advance	3.19	(0.15)
- Miscellaneous Provisions	0.08	(1.27)
- Provision for claims against the bank not acknowledge as debt	0.00	0.000
- Provision for fraud	0.00	8.01
- Provision for Deferred Tax	(1.37)	(0.76)
Grand Total	15.57	16.85

h) Breakup of others in Balance Sheet and Profit and Loss Account which is in excess of 1% of total assets/liabilities and total income respectively:

(Amount in ₹ crore)

Breakup of "Others" under SCHEDULE 11- OTHER ASSETS		
Account Head	30 th Sept, 2025	30 th Sept, 2024
Rural Infrastructure Development Fund (RIDF) deposits (deposits in lieu of shortfall in priority sector lending)	485.32	420.61
Grand Total	485.32	420.61

Breakup of "Others" under SCHEDULE 13- INTEREST EARNED, exceeding one per cent of total income		
Account Head	30 th Sept, 2025	30 th Sept, 2024
Interest on RIDF deposits	10.09	8.18
Interest From IBPC	16.63	18.29
Grand Total	26.72	26.47

Breakup of "Others" under SCHEDULE 14- OTHER INCOME		
Account Head	30 th Sept, 2025	30 th Sept, 2024
Incidental charges/Processing charges and other non-interest income	7.99	8.08
Grand Total	7.99	8.08

Breakup of "Others" under SCHEDULE 16- OTHER EXPENDITURE		
Account Head	30 th Sept, 2025	30 th Sept, 2024
CBS charges	7.18	6.57
Grand Total	7.18	6.57

i) Implementation of IFRS converged Indian Accounting Standards (IndAS)

The Ministry of Corporate Affairs (MCA), in 2015, had notified the Companies (Indian Accounting Standards (IND AS) Rules 2015, which stipulated the adoption and applicability of IND AS in a phased manner beginning from the Accounting period 2016-17, as per said notification banks were required to comply with these standards from 01st April 2018 onwards i.e. during Phase-III of IND-AS implementation, however, RBI vide notification no. "DBR.BP.BC.No.29/21.07.001/2018-19" dated March 22nd, 2019, has deferred the applicability of these standards till further notice.

Further RBI from time to time have been instructing Banks to be in preparedness for implementation of Indian Accounting Standards (Ind AS), and submit Proforma Ind AS Financial Statements from the half year ended September 30th, 2016 onwards. These Proforma Statements are for the regulatory analysis purpose and may not be necessarily be completely IND AS compliant or indicative of the trial format to be specified in the third schedule to the Banking Regulation Act 1949.

Our Bank is regularly submitting half yearly proforma IND AS to RBI within stipulated time.

j) Disclosure of facilities granted to directors and their relatives

The Bank has not granted any facility whether fund based or non-fund based (guarantees, letters of credit, etc.) to the directors, their relatives, companies or firms in which they are interested.

k) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year (Apr25-Sept25)	Previous Year (Apr24-Sept24)
i)	Payment of DICGC Insurance Premium	5.42	5.53
ii)	Arrears in payment of DICGC premium	NIL	NIL

l) Disclosure on amortization of expenditure on account of enhancement in family pension of employees of banks

The Bank had estimated the additional liability on account of revision in family pension for employees covered as per IBA Joint Note/Bipartite settlement dated November 11, 2020, amounting to Rs. 8.39 Crores which was paid in the last years.

RBI vide their Circular no. "RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22" dated 4th October 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending 31st March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank did not opt the said option and charged the entire amount to the Profit & Loss account in the last FY ended 31st March 2024

m) Defined Benefit Plans (Funded Obligation - Pension, Leave Encashment and Gratuity)

a) Change in present value of Defined Benefit Obligation

(Amount in ₹ Crore)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024
Opening Defined Benefit Obligation	453.76	431.57	31.78	26.34	31.97	29.15
Opening Adjusted	-					
Add- Acquisition Adjustment	-					
Add: Interest Cost	16.20	15.42	1.13	0.94	1.14	1.04
Add : Past Service Cost	-					
Add: Current Service Cost	2.27	2.31	1.61	1.76	1.34	1.28
Less: Benefits Paid	(0.81)	(1.57)	(0.60)	(1.50)	(1.14)	(2.37)
Add: Actuarial (Gain)/ loss on obligation	(17.31)	(2.38)	(1.56)	8.37	(0.48)	2.35
Closing Defined Benefit Obligation	454.11	445.35	32.36	35.91	32.83	31.45

b) Change in Fair value of Plan Assets

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024
Opening Fair Value of plan assets	117.09	116.81	35.18	30.71	31.41	28.87
Opening Adjusted	-					
Add- Expected Return on Plan Assets	3.80	3.79	1.14	0.99	1.02	0.93
Add- Expected Return on Plan Assets	-					
Add- Contributions	5.20	7.25		5.00	1.15	2.20
Less- Benefits Paid	(6.37)	(11.67)	(0.60)	(1.50)	(1.14)	(2.37)
Add- Actuarial gain/(-)loss	-					
Closing Fair Value of Plan Assets	119.72	116.18	35.72	35.20	32.44	29.63

c) Amount recognized in the Balance Sheet

(Amount in ₹ Cr)

Particulars	Pension	Leave Encashment	Gratuity
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	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024
a) Closing Defined Benefit Obligation	454.11	445.35	32.36	35.91	32.83	31.45
b) Closing Fair Value of Plan Assets	119.72	116.18	35.72	35.20	32.44	29.63
c) Difference	334.39	329.17	3.36	0.71	0.39	1.82
d) Unrecognized transitional liability	-					
e) Liability Recognized in the BS	334.39	329.17	3.36	0.71	0.39	1.82

d) Amount recognized in the Profit & Loss Account

(Amount in ₹ Cr)

Particulars	Pension		Leave Encashment		Gratuity	
	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024
a) Current Service Cost	2.27	2.31	1.61	1.75	1.34	1.28
b) Past Service Cost	-					
c) Interest Cost	16.20	15.42	1.13	0.94	1.14	1.04
d) Expected Return on Plan Assets	(3.80)	(3.79)	(1.14)	(0.99)	(1.02)	(0.94)
e) Net Actuarial Loss/gain(-)	(17.31)	(2.38)	(1.56)	8.37	(0.48)	2.35
f) Expenses Recognized in P&L	(2.64)	11.55	0.04	10.07	0.98	3.73

e) Principal Actuarial Assumptions

Particulars	Pension		Leave Encashment		Gratuity	
	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024	As on 30 th Sept 2025	As on 30 th Sept 2024
Discount rate	7.11	7.00	7.11	7.00	7.11	7.00
Salary Escalation Rate	5.00	5.00	5.00	5.00	5.00	5.00
Expected Rate of Return on plan Assets	6.50	6.50	6.50	6.50	6.50	6.50

Accounting for Taxes on Income (Accounting Standard 22)

n) A) Current Tax

In view of the newly introduced section 115BAA in the Income Tax Act 1961 ("Act") vide the Taxation Laws (Amendment) Ordinance 2019 dated September 20, 2019, the bank had opted for new tax regime from Financial year 2019-20 i.e. Assessment year 2020-21, and decided to continue with the same in current financial year, accordingly effective tax rate is 25.168%.

The bank has made a provision for income tax as tabulated below:

(Amount in ₹ crore)

Item	30 th Sept 2025	30 th Sept 2024
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Provision for Income Tax	10.86	6.96
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B) Deferred Tax

As at the end of 30th Sept, 2025, the deferred tax Liability stood at Rs 4.54 Crore, (during corresponding period in previous year, deferred tax liability was Rs. 3.68 Crore). Major components of Deferred Tax Liabilities as on 30th Sept, 2025 are as under:

The major components of Deferred Tax Liabilities are as under:

(Amount in ₹ crore)			
Components	Closing balance (Amount in Crores)	DTA @25.168%	DTL @ 25.168%
Provision Related to wage revision	0.35	0.09	
Provision For Ex-Gratia	0.01	0.003	
Provision For LFC	1.74	0.44	
Provision For baggage	0.10	0.03	
Reserves created as per section 36(1)(viii) of Income Tax Act, 1961	30.16		7.59
AFS Reserve	1.33		0.34
Difference in WDV's as per Income Tax Act & Books	11.27	2.83	
Total DTA/ DTL (CURRENT YEAR)	44.97	3.39	7.93
Net DTL as on 30 th Sept 2025 (A)			4.54
Opening Balance of DTL as on 30 th June, 2025 (B)			5.87
Amount credited to PL a/c during the period ended Sept 2025 (B-A)			1.33

o) Technological advancements

The Bank has upgraded its Core Banking System (CBS) FINCRAFT with industry specific and more robust CBS application “**FINACLE10.X**” and has migrated to new CBS with effect from 11th February 2022. The detailed breakup of cost incurred and depreciation claimed on the project is tabulated below:

(Amount in ₹ crore)				
Sr. No.	Particulars	Amount capitalised as per AS-10 and other applicable regulations	Depreciation till Sept 2025	Book Value as on Sept 2025
1	Tangible items viz high end servers & neperks.	40.64	21.11	19.53
2.	Licences, implementation, customisation of new CBS/treasury and other ancillary modules.	31.77	15.02	16.75

p) Segment Reporting (Accounting Standard 17)

Part A: Business segments

(Amount in ₹ Cr)

Business Segments	Treasury	Corporate/ Wholesale Banking	Retail Banking	Other Banking Operation	Total
Particulars	30th Sept 2025	30th Sept 2025	30th Sept 2025	30th Sept 2025	30th Sept 2025
Revenue	134.58 (143.87)	20.99 (6.05)	214.58 (233.65)	0.76 (0.43)	370.91 (382.36)
Result	35.29 (34.18)	4.58 (-1.42)	51.92 (47.75)	0.76 (0.43)	92.55 (80.94)

Other items, for which the Bank is contingently liable	57.38 (38.54)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
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Figures in bracket represents the amount outstanding as at **30th Sept, 2024**

*Such liabilities are dependent upon the outcome of court/arbitration/out of court settlement, disposal of appeals, the amount being called up, terms of contractual obligations, development and raising of demand by concerned parties respectively.

r) Earnings per share-

Particulars		30 th Sept 2025	30 th Sept 2024
a)	Earnings per share		
	Basic	1.82	2.38
	Diluted	1.82	2.38
b)	Amount used as numerator (Profit after tax) (Rs. In Crore)	30.18	27.97
c)	Nominal value of shares	Rs 10.00/-per share	Rs 10.00/-per share
d)	Weighted average number of equity shares used as the denominator	165729905 No's	117446250 No's

s) Additional Disclosures

- Re-grouping & Re-classification:

- Previous year's figures have been regrouped where necessary to conform to current year classification.
- Some debit / credit entries outstanding in various heads of accounts included in Inter Branch Adjustments/ Clearing adjustments etc. are subject to reconciliation.

Payment to Micro, Small & Medium Enterprises under the Micro, Small & Medium Enterprises Development Act, 2006: There have been no reported cases of delayed payments of the principal amount or interest due thereon to Micro & Small Enterprises and hence disclosure for payment of interest on delayed payments to MSME is not applicable.